



REQUEST FOR NEGOTIATION/DISCOUNT OF EXPORT OR DOMESTIC BILLS

DRAWN UNDER LETTER OF CREDIT OR DLC

To: Islamic Bank of Thailand

Date

Dear Sirs,

Re: Our Draft/Invoice No. Date
for drawn under L/C or DLC No.
issued by

We submit herewith documents for negotiation/discount under the above mentioned Letter of Credit as follows:

DOCUMENTS	B/E	INV	P/L	C/INV	C/O	INSP CERT	QUAL CERT	INS	B/L	AWB	ORIG L/C		

DISPOSITION OF PAYMENT:

- Credit our account No. (H.O./Branch)
after deducting your charges
- Apply proceeds to our P/C No. the remaining balance (if any) please credit
our account No.
- Forward contract No. exchange rate
- Other instructions:

In consideration of your having negotiated/discounted our above mentioned documents under LC or DLC we hereby agree as follows:

- In the event of any delay in payment and/or acceptance of said draft(s) and/or documents, we agree that you shall be entitled to charge compensation fee at the rate of ____% on the amount of such draft(s) and/or documents.
- We hereby agree that your negotiation/discount of said draft(s) and/or documents is done on a "with recourse" basis. Therefore, in the event of non-payment and/or non-acceptance of said draft(s) and/or documents, either by reason of any discrepancy raised by the issuing bank or by other reason whatsoever, we undertake to refund to you the foreign currency amount of such draft(s) and/or documents together with compensation fee thereon at the rate of ____% from the date of disposition of proceeds as above mentioned until full payment thereof.
- We further undertake to hold you free and harmless from and against all expenses, losses and damages howsoever incurred and/or may be incurred to you in consequence of your negotiation/discount of the above mentioned documents and to fully indemnify you immediately upon our receipt of your notice to that effect.
- We hereby agree that this will serve as your authority to charge our account with the Baht equivalent of the draft(s) and/or documents amount at the then prevailing bank's selling rate for foreign currency amount of the draft including profit and all other costs and expense.
- We further agree that your negotiation/discount of our above mentioned documents is subject to the Uniform Customs and Practice for Documentary Credit (2007 Revision) International Chamber of Commerce, Publication No. 600.

Yours faithfully,

Authorized Signature/s

Encl:

This is a standard form approved by Thai banker's Association.