

## Application For Standby Letter of Credit/International Bank Guarantee

To : Islamic Bank of Thailand (The Bank)

Date

Please     Issue                       Revocable                       Standby Letter Of Credit  
               Amendment               Irrevocable                       International Bank Guarantee

as set forth below and advise the same to your correspondent by SWIFT for delivery to the beneficiary details as follows :

Applicant : (Complete name and address)  _____		Beneficiary : (Complete name and address)  _____	
Amount with specified currency  _____		Advising Bank : (If not Specify, Bank will select)  _____	
(In Word : _____ _____ )		_____	
Expiry Date : (DD/MM/YY)  _____	Partial Drawings Are :  <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed		Confirmation Instruction  <input type="checkbox"/> Confirmed <input type="checkbox"/> Without
Available by Drafts at sight drawn, at your option, on you or your correspondent accompanied by the following ;			
Details (including purpose and documentation required in the event of a drawing or <input type="checkbox"/> as attached ;)  _____ _____ _____ _____ _____ _____ _____ _____			
<input type="checkbox"/> This Standby Letter Of Credit is to be subject to Uniform Customs and Practice(UCP) for Documentary Credit, International Chamber of Commerce(ICC)Publication No. 600 or the current rule at the time of issuance thereof.  <input type="checkbox"/> This International Bank Guarantee is to be subject to Uniform Rules for Demand Guarantee(URDG), International Chamber of Commerce(ICC) Publication No.758 or the current rule at the time of issuance thereof.			

This application requests the Bank to establish its standby letter of credit or to arrange for the issuance of a standby letter of credit by another institution. It also authorizes the bank to issue a bank guarantee or to arrange for the issuance of a guarantee by another institution in lieu of a standby letter of credit. If you require a specific type of instrument, your requirements should be discussed with the bank prior to completion of this form. Upon issuance of a standby letter of credit, bank guarantee or other guarantee, the Bank or other issuing institution will be bound to make payment thereunder upon timely compliance by the party entitled to request payment thereunder with the terms of the instrument and presentation of the documents, if any, described therein. In addition, please note that each irrevocable instrument issued pursuant hereto may only be amended or cancelled with the consent of all parties thereto.

1. You agree to pay the Bank's usual commission and all expenses and the Bank's agent charge, if any;
2. You agree to pay the amount due or payable in the currency in which such amount is denominated at the current rate of exchange at the date of payment, unless otherwise arranged ;
3. You agree that you shall not be entitled to withdraw or in any way claim a refund of or assign, charge or transfer the said deposit or the amount earmarked as aforesaid or any part thereof until and unless all amounts under or in connection with the Standby Letter of Credit or the Bank Guarantee and all other money which may be due or owing to the Bank hereunder shall have been paid in full;
4. You agree that without prejudice to the foregoing provisions hereof the Bank may at any time in the Bank's absolute discretion while the Standby Letter of Credit or the Bank Guarantee is outstanding and before any payment has been made thereunder debit your account with all amounts under or in connection with the Standby Letter of Credit or the Bank Guarantee;
5. You agree that the Bank shall be at full liberty to apply any sum(s) standing to the credit of your account with the Bank or with any of the branches of the Bank without prior notice to you in satisfaction of the whole or any part of the amounts under or in connection with the Standby Letter of Credit or the Bank Guarantee and all other monies which may be due to the Bank hereunder;
6. You agree to indemnify the Bank from and against all actions, proceedings, damages, costs, claims, demands, expenses or losses which the Bank may suffer, incur or sustain by reason or on account of the Bank having issued or opened or established or honoured or refusing to honour the Standby Letter of Credit of the Bank Guarantee;

The undersigned hereby request(s) Islamic Bank of Thailand (the Bank) to issue its standby letter of credit (SBLC) or Bank Guarantee (IBG) substantially in accordance with the foregoing instructions and the Bank's usual practice and authorize(s) the Bank to issue a bank guarantee in lieu thereof on the basis of its usual practice. The Bank is authorized to arrange for the issuance of the requested standby letter of credit or a guarantee in lieu thereof by another institution of its choice against the Bank's counter-guarantee or supporting letter of credit. The under-signed acknowledges receipt of Terms and Conditions applicable to the Standby Letter of Credit/Guarantee and agrees to be bound thereby upon issuance by the Bank of its standby letter of credit, bank guarantee, counter guarantee or supporting letter of credit. Nothing herein shall oblige the Bank to issue its standby letter of credit, or bank guarantee or to arrange for the issuance of a standby letter of credit or guarantee by another institution.

I/WE understand that the final form of the letter of credit may be subject to such revisions and change as are deemed necessary or appropriate by the bank and I/We hereby consent to such revisions and charges. The opening of the credit or guarantee is subject to the terms and conditions set forth in this application and agreement, to which I/We agree and accept. You are authorized to debit our account no. \_\_\_\_\_ held at \_\_\_\_\_ branch (Checking/Saving/Money Market) for fees and charges

The signer(s) certify that he/she/they is/ are authorized to execute this application and agreement for Standby Letter of Credit/International Bank Guarantee on behalf of the applicant named on page 1 hereof.

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Authorized Signature of Applicant