

Application For Documentary Credit

Customer Ref. No.

Date :

Bank use only	
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To : Islamic Bank of Thailand, Bangkok

Pursuant to the Continuing Irrevocable Commercial Credit Agreement executed by us and delivered to you, we (the undersigned) hereby request you to issue on our behalf your Irrevocable Documentary Credit (hereinafter called the "Credit") as indicated below :

- TRANSFERABLE CONFIRMATION (confirmation charge for account of Beneficiary Applicant)
 by Telex/SWIFT Full details Operative Airmail/Courier Brief Advice by Telex/SWIFT, details by airmail

ADVISING BANK	BENEFICIARY : NAME & FULL ADDRESS
APPLICANT : NAME & FULL ADDRESS	Amount : figures & words <input type="checkbox"/> About <input type="checkbox"/> Plus/Minus%
Shipment from : Shipment to : Latest shipment date :	Partial shipment: <input type="checkbox"/> Allowed <input type="checkbox"/> Not allowed Transshipments: <input type="checkbox"/> Allowed <input type="checkbox"/> Not allowed Expiry Date (in country of beneficiary)

DOCUMENTS REQUIRED

Available by the drafts of the above mentioned beneficiary (ies) drawn on Islamic Bank of Thailand, Bangkok at Sight Usance payable at days after sight / shipment for full of FOB/FCA/CFR/CPT/CIF/CIP/..... invoice value accompanied by the documents specified below :

- Signed commercial invoice in copy (ies)
- Full set clean On Board Ocean Bills of Lading or Multimodal Transport Documents / Clean Air Waybills / Postal Receipt made out to the order of / consigned to Islamic Bank of Thailand, Bangkok, notify applicant and marked Freight Prepaid / Freight Collect and indicate the Credit number.....
- Insurance Policy or Certificate or Declaration in duplicate, for 110% invoice value and endorsed in blank with claims payable in Bangkok, in the currency of the credit , covering Institute Cargo Clauses A,B or C, Institute Cargo Clauses(AIR) with extended cover : War Clauses : Strike Clauses : Theft, Pilferage and Non-delivery Clauses : Warehouse to warehouse Clauses
- Packing list in copy (ies)
- Certificate of origin in copy (ies)
- One set of non-negotiable shipping documents must be sent directly to Applicant within 3 days after shipment has been made and beneficiary's certificate to this effect is required.
- Others (if any):
 Evidencing shipment of the following merchandises (quantity and brief description) :

SPECIAL CONDITIONS :

All bank charges outside Thailand including reimbursement charge and other expenses (if any) are for the account of Beneficiary/Applicant

- T/T Reimbursement Claim is permitted.
- Others (if any) :

For Commissions/charges incurred for this issuance, please debit our account No.

This credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 revision) International Chamber of Commerce (Publication 600), as amended from time to time.

Agreement and Indemnity Relating to the Issuing of Documentary Credits

In consideration of your issuing a documentary credit (the Credit), we hereby irrevocably and unconditionally agree that :

- 1.You shall have an absolute right to the possession and disposition of all goods shipped or transported under or pursuant to the Credit or in anyway related thereto or to the draft drawn thereunder, and to all shipping documents, warehouse receipts, policies or certificates of insurance and other documents accompanying or related to the draft drawn under the Credit and to the proceeds of each and all of the foregoing, all to be held by you subject to all the terms of this Application as security for the prompt and unconditional payment of any and all of our obligations and liabilities to you.
2. We shall provide you with funds sufficient to meet the drawings under the credit and all your disbursements, commission, charges and any other expenses.
3. You shall be entitled at any time without notice to us to withdraw, debit, transfer, set off, apply or appropriate the positive balance standing in our account with you towards satisfaction of our obligation to you in connection with this Application including but not limited to our obligations to provide funds as referred to above. Where the account to be debited is a saving account and there is an insufficient amount left to be so debited. We agree that the shortfall amount shall be satisfied by a corresponding amount which shall be deemed to have been overdrawn by us from the said account.
4. Upon our failure to provide funds as stated above, you shall be entitled, at your absolute discretion, to sell or otherwise dispose of the goods without notice to us and apply the proceeds of such sale or disposition as payment of our obligations to you; and in that event we undertake to pay to you on demand the amount of any deficiency remaining after such application of proceeds of sale or other disposition, without prejudice to your rights.
5. We shall pay you a bank charge at a rate equivalent to the rate announced by you for charging on credits granted to customers (such rate can be changed from time to time by you through an announcement, which shall be conclusively binding on us without any notification to us), which shall be calculated on the amount paid in accordance with the Credit from the date of your payment to date of payment in full by us, except where a sight draft under the Credit, in which case the amount paid shall be payable from the date of negotiation.
6. We undertake to sign, execute, and deliver any transfer deeds or documents which you may require in order to perfect your title to the goods and the said documents and for vesting the same to any purchaser(s) from you.
7. We undertake to keep the goods adequately covered by insurance policies for marine, war, fire, strike, riot and other usual risks as well as any particular risk that may be required by you for the full protection of your interest in the goods consigned under the Credit. You may also insure the goods as you deem appropriate at our expenses. Such insurance policies shall be taken out for your benefit or the proceeds of claim thereunder shall be assigned to you, for which we shall procure for an endorsement of the insurance policies to you and in your favour.
8. We authorize you to issue the Credit with details and procedures suitable for any particular case and/or in accordance with relevant banking practices, notwithstanding that any such detail or procedure may not be strictly in compliance with our instructions.
9. The Credit shall be issued entirely at our own risk and we undertake to indemnify you against all losses, damages, costs, expenses, claims and demands which you may incur or sustain by reason of your issuing the Credit.
10. You may restrict negotiations under the Credit to your own office or to any correspondent of your choice.
11. The rights and powers conferred by this Application are in addition and without prejudice to any other securities which you may now or hereafter hold and this Application shall be binding on us as the Applicant and our successors or assigns and shall continue in force and be applicable to all transactions notwithstanding any change in the status or constitution of our company or legal entity or the individuals composing our company or legal entity or otherwise.
12. We shall comply with any and all laws and regulations applicable to foreign exchange transactions in relation to the Credit and confirm that the underlying transaction that requires the issuance of the Credit is a genuine trading transaction and not in any way in violation of the laws on money laundering control.
13. The Credit shall be subject to the Uniform Customs and Practice for Documentary Credits(2007 Revision) International Chamber of Commerce, Publication No.600 (UCP) or any future revision thereof except so far as otherwise expressly stated herein. The terms used herein shall have the same meaning as set out in the UCP.
- 14.This Application shall be governed by Thai Laws.

Date.....

Signature.....

Applicant

Guarantee

To: Islamic Bank of Thailand

We.....hereby, unconditionally and irrevocably guarantee not only as surety but also as principal debtor and declare to be jointly and severally bound by the application for fulfillment of the promises and agreements contained herein including amendment(s) and in the event of default, promise to make good and pay on demand any loss or damage to you; and waive all rights and any all defences whatsoever that may be interposed to any claim or action taken by you thereon or hereon.

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Guarantor(s)